



P.O. Box 509 / 2610 State Hwy. 31W / Athens, Texas 75751

Credit Application

Business Name: _____ **D/B/A:** _____

Phone#: _____

Fax#: _____

E-Mail Address: _____

Address: _____

Shipping
Address: _____

Federal Tax ID#: _____

Former Business Address (if
applicable) _____

Type of Business: _____ Date Established: _____

How long in
Business: _____

Of Employees: _____ Estimated Annual Sales: _____

OWNERSHIP: Sole Proprietorship Partnership Corporation (circle one)

PRINCIPAL: _____
Name and Title

PRINCIPAL: _____
Name and Title

TRADE REFERENCES:

*****Please provide fax number*****

Name: _____

Address: _____

FAX#: _____ **Phone#:** _____

Name: _____

Address: _____

FAX#: _____ **Phone#:** _____

Name: _____

Address: _____

FAX#: _____ **Phone#:** _____

Name: _____

Address: _____

FAX: _____ **Phone:** _____

BANK REFERENCES:

***** Please provide fax number*****

Name: _____

Address: _____

Acct#: _____ Contact: _____

FAX#: _____ **Phone#:** _____

Name: _____

Address: _____

Acct#: _____ Contact: _____

FAX#: _____ **Phone#:** _____

Credit Application

Has the firm or any of its principals ever been Bankrupt? Yes _____ No _____

If Yes,
explain _____

General Terms and Conditions and Personal Guarantee:

All purchases are invoiced on the date of purchase and are due payable within 30 days of the invoice date. Rental payments are due PRIOR to the rental period. Any payments made after this date will be considered past due.

Customers will be placed on “credit hold” and are required to pay any outstanding balance on the account if any invoice is 15 days past due.

Personal Guarantee: If the credit customer is a corporation, individual or a LLC, then those signing this application, personally guarantee payment for all items purchased or rented/leased on credit by the corporation.

Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed and outlined on the Purchase Agreement, the Rental Agreement and/or the Customer Invoice and agrees to pay a service charge per month of **1-1/2%** per month (**18%** annual percentage rate) on all past due balances. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay an additional **25%** in principal and interest if any said accounts are placed for collection, including attorney fees, whether or not litigation has incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified and authorizes **Mud Technology International, Inc.**, to make such credit investigation, including contacting the above trade references, banks and obtaining credit reports.

My company and I authorize all the above trade references, banks and credit reporting agencies to disclose to **Mud Technology International, Inc.**, any and all information concerning the financial and credit history of my company and myself.

Customer understands that they are waiving their rights to litigate outside of Henderson County, Texas.

Only an officer of the Company may sign this application.

I have read the terms and conditions stated above and agree to all the terms and conditions.

Name of Business

Print Name

Title

Authorized Signature

Date

“Technology Today Shaping Our Future”

Phone: (903) 675-3240 Fax: (903) 675-7837

www.mud-tech.com